15 June, 2010

Sundsberget

The most significant result from the drilling was the identification of extensive mineralized ultramafic rocks at Sundsberget over an area of more than 1,000 metres by 400 metres (Figure 1). The drilling commenced on a 400 metre by 200 metre spaced grid and was subsequently infilled to a 200 metre by 100 metre grid. The initial geological model based on the drilling shows that the host rock sequence dips at about 20 degrees towards the northwest. On the western side of the ultramafic body the vertical thickness is greater than 250 metres and is open at depth.

The following tables give the drill-hole co-ordinates and assay results for all drill-holes completed at Sundsberget during the winter campaign.

Table 1: Collar Data from Sundsberget

Hole	North (m)	East (m)	Azimuth (°)	Dip (°)	Total length (m)
SUN01	7270810	1482173	110	-50.6	103.8
SUN02	7270870	1481988	110	-50.3	181.2
SUN03	7270605	1481520	110	-51	356.3
SUN04	7270587	1481716	110	-49.4	223.7
SUN05	7270494	1481897	110	-51	118.6
SUN06	7270230	1481420	110	-47.3	250.6
SUN07	7270162	1481599	110	-47.8	220.8
SUN08	7269993	1481495	110	-50	141.8
SUN09	7270102	1481776	110	-51.6	79.0
SUN10	7269959	1481589	110	-58.3	44.0
SUN11	7270136	1481691	110	-50.3	166.6
SUN12	7270072	1481363	110	-50	283.7
SUN13	7270196	1481508	110	-50.3	301.3
SUN14	7270516	1481789	110	-50.1	220.0
SUN15	7270314	1481782	110	-50	184.3
SUN16	7270643	1481432	110	-52	307.1
SUN17	7270375	1481592	110	-49.4	304.7
SUN18	7270431	1482077	110	-49.3	55.9
SUN19	7270375	1482216	110	-49.6	115.6
SUN20	7270287	1481878	110	-50.6	94.0
Coordinates in RT90 2.5 gon V 0:-15					

Table 2: Assay Results from Sundsberget

Hole #	From (m)	To (m)	Length (%)	Total Ni (%)	Ni-AC (%)	Co-AC (%)	Total S (%)
SUN01	0.8	26.0	25.2	0.18	0.11	0.006	0.09
	26.0	58.0	32.0	0.09	0.03	0.002	0.04
	58.0	75.7	17.7	0.19	0.12	0.001	0.05
SUN02	1.4	172.1	170.7	0.19	0.11	0.004	0.05
SUN03	21.8	91.2	69.0	0.18	0.12	0.005	0.06
	24.0	314.0	290.0	0.14	0.08	0.005	0.04
SUN04	8.00	162.00	154.00	0.16	0.11	0.005	0.06
	202.00	223.70	21.70	0.19	0.10	0.002	0.03
SUN05	28.00	91.85	63.85	0.18	0.09	0.003	0.04
SUN06	34.00	250.00	214.00	0.20	0.07	0.001	0.02
	34.00	164.00	130.00	0.19	0.09	0.001	0.03
SUN07	2.20	217.50	215.30	0.19	0.08	0.001	0.03
	2.20	136.00	133.80	0.18	0.09	0.001	0.03
SUN09	6.50	70.00	63.50	0.19	0.09	0.002	0.03
	26.00	70.00	44.00	0.19	0.10	0.002	0.03
SUN10	-	-	-	-	-	-	-
SUN11	1.00	158.00	157.00	0.18	0.08	0.002	0.03
	26.00	100.00	74.00	0.18	0.10	0.002	0.03
SUN12	84.00	280.00	196.00	0.20	0.07	0.001	0.02
SUN13	2.50	292.15	289.35	0.19	0.06	0.001	0.02
	2.50	102.00	99.50	0.17	0.09	0.002	0.03
SUN14	5.80	215.70	209.90	0.16	0.10	0.004	0.05
SUN15	64.00	128.00	64.00	0.18	0.09	0.002	0.03
	150.00	170.40	20.40	0.19	0.09	0.002	0.04
SUN16	76.00	146.00	70.00	0.18	0.10	0.004	0.04
SUN17	174.00	286.00	112.00	0.17	0.05	0.001	0.02
	190.00	216.00	26.00	0.19	0.08	0.001	0.03
SUN18	3.90	24.00	20.10	0.21	0.09	0.001	0.03
SUN19	27.75	42.00	14.25	0.17	0.10	0.004	0.11
	80.00	102.45	22.45	0.21	0.11	0.004	0.06
SUN20	8.00	87.75	79.75	0.18	0.10	0.004	0.05

Figure 1: Sundsberget drill holes on magnetic anomaly map (rectangular outline shows view for Figure 2).

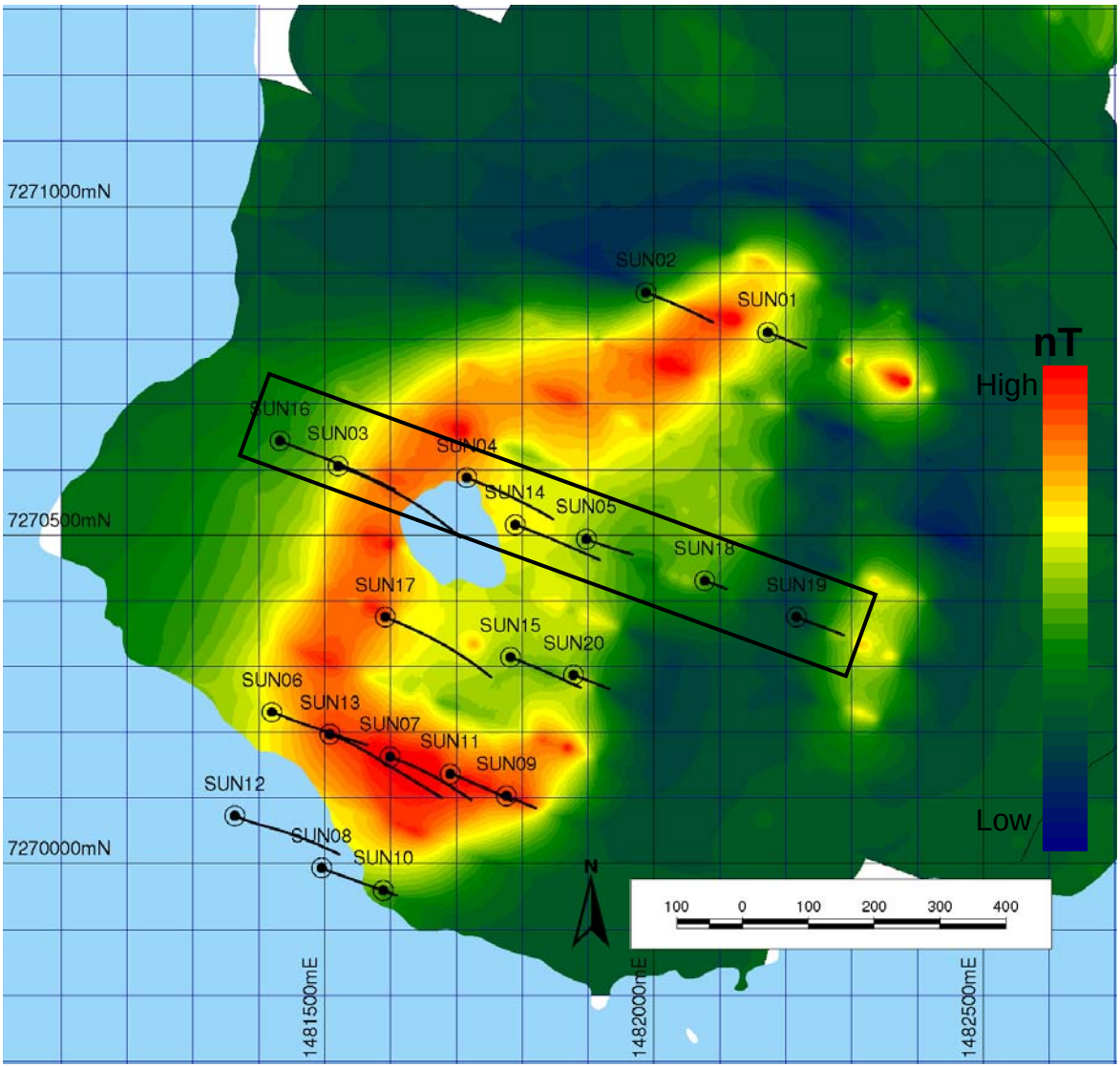
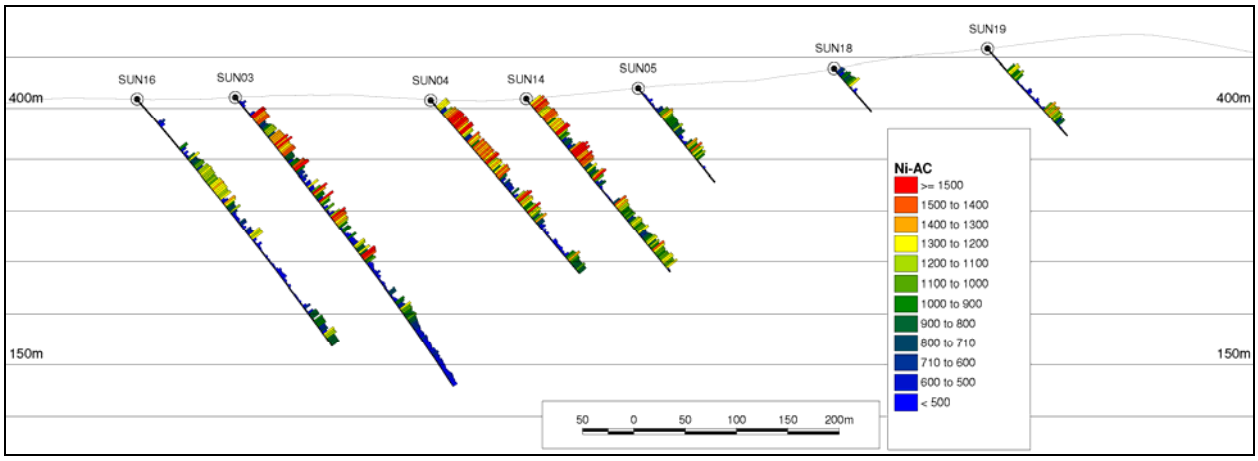


Figure 2: Sundsberget vertical section outlined in Figure 1.



Vinberget

Core drilling at Vinberget focused on the nickel sulphide mineralization hosted by serpentinite to the north and south of the deposit, and also near an area previously utilised by Boliden for pilot plant samples. Results from the two areas of serpentinite show that nickel sulphide mineralization is located on either side of the main deposit and add additional resources at the edge of the planned open pit. Consequently, these areas have both been added to the current exploitation concession application. In the area by Boliden´s old test pit, three holes were drilled but due to the lensoidal shape of the serpentinite and the steep topography several holes failed to test the target. Hole VIN115 was then drilled from the Boliden test pit and intersected good mineralization.

The following tables give the drill-hole co-ordinates and assays for all drill-holes completed at Vinberget during the winter campaign.

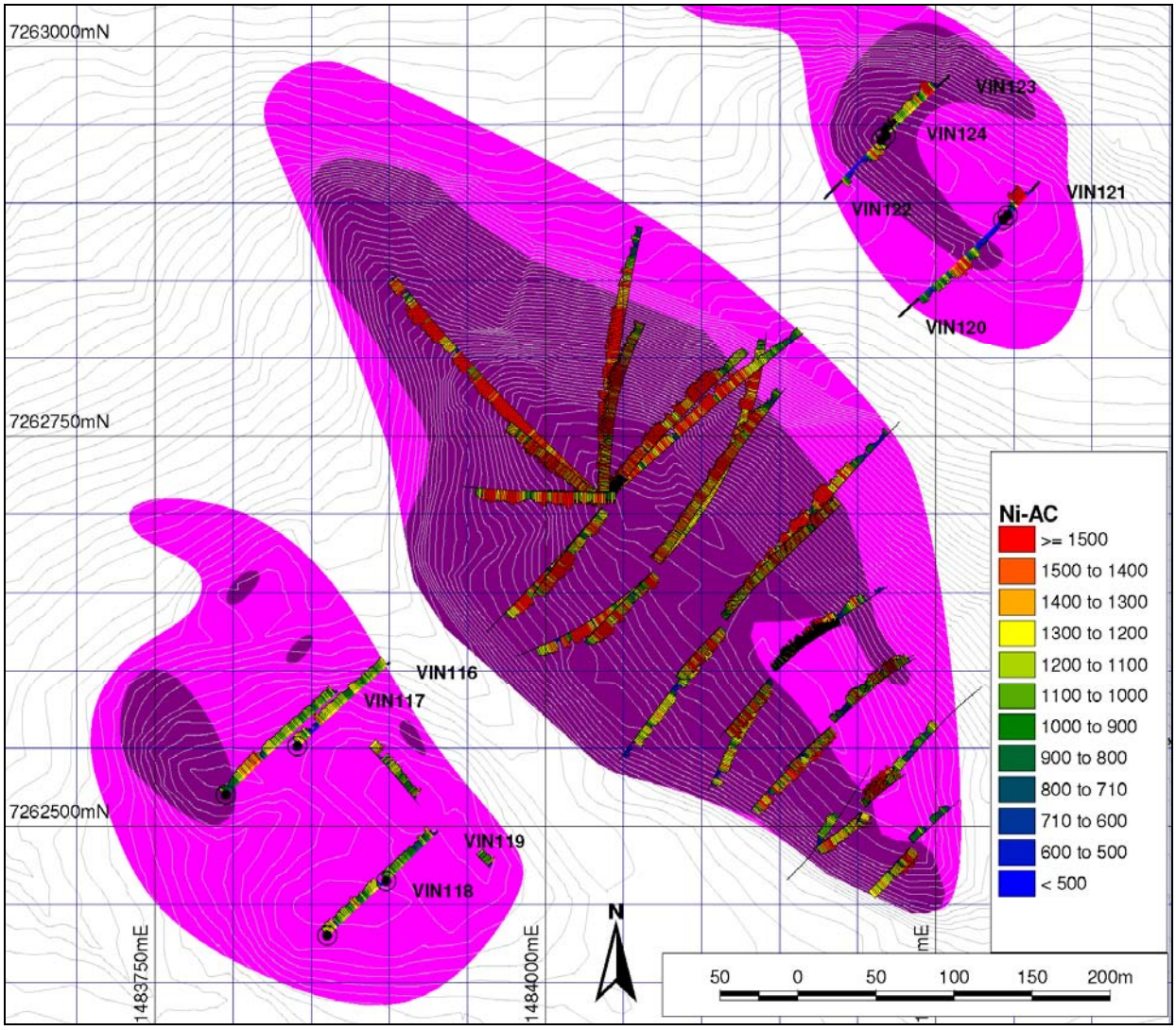
Table 3: Collar Data from Vinberget

Hole	North (m)	East (m)	Azimuth (°)	Dip (°)	Total length (m)
VIN113	7263674	1483685	45	-50.3	112.7
VIN114	7263732	1483615	45	-52.5	102.5
VIN115	7263817	1483726	225	-51.2	83.0
VIN116	7262551	1483841	45	-51.3	134.0
VIN117	7262520	1483795	45	-51.6	161.5
VIN118	7262430	1483860	45	-49.9	80.0
VIN119	7262465	1483898	45	-49.5	70.8
VIN120	7262889	1484293	225	-48.1	137.3
VIN121	7262892	1484296	45	-50.3	45.9
VIN122	7262940	1484215	225	-50.5	81.1
VIN123	7262943	1484218	45	-54.1	95.0
VIN124	7262943	1484218	45	-83	88.9
Coordinates in RT90 2.5 gon V 0:-15					

Table 4: Assay Results from Vinberget

Hole #	From (m)	To (m)	Length (%)	Total Ni (%)	Ni-AC (%)	Co-AC (%)	Total S
VIN113	-	-	-	-	-	-	-
VIN114	68.0	88.0	20.0	0.16	0.06	0.003	0.06
VIN115	4.0	64.0	60.0	0.17	0.11	0.006	0.08
VIN116	2.7	130.0	127.3	0.18	0.11	0.003	0.04
VIN117	0.1	158.0	157.9	0.20	0.11	0.003	0.04
VIN118	0.6	72.0	71.4	0.21	0.11	0.003	0.04
VIN119	0.9	66.0	65.1	0.21	0.10	0.002	0.03
VIN120	38.0	111.1	73.1	0.17	0.11	0.006	0.08
VIN121	6.0	28.0	22.0	0.18	0.14	0.008	0.09
VIN122	1.0	22.0	21.0	0.21	0.12	0.006	0.06
VIN123	1.0	76.0	75.0	0.12	0.12	0.006	0.08
VIN124	0.3	82.8	82.5	0.15	0.10	0.006	0.08

Figure 3: Drill status plan for the Vinberget area, showing selected results from the 2010 drilling campaign (labelled holes).



Purple = serpentinite, deep purple = serpentinite outcrop.

These results are the final assays to be received from the 2010 winter drill program. Results from the first four holes drilled at Vinberget and three drill-holes at Sundsberget were previously reported in a press release on April 6, 2010. Ni-AC and S analyses were conducted by Labtium Oy, Rovaniemi, Finland. Total Ni and total Co analyses were conducted by ALS Laboratory Groups, Vancover, Canada, and check assays were performed by ACMELabs, Vancover, Canada. The drill program for the Rönnbäcken Nickel Project was the responsibility of Benny Mattsson, Exploration Manager of IGE Nordic AB. Benny Mattsson is registered as a Qualified Person ("QP") with the Swedish Association of Mines, Mineral and Metal Producers ("SveMin").