

15 February, 2010

## **IGE Applies for Exploitation Concessions for the Rönnbäcken Nickel Project**

**International Gold Exploration IGE AB (OSE:IGE) submitted its applications for Exploitation Concessions for the Rönnbäcken Nickel Project to the Mining Inspectorate of Sweden (“Bergsstaten”).**

The applications for Exploitation Concessions, including Environmental Impact Assessments were submitted on February 12, 2010, by IGE Nordic AB, a wholly-owned subsidiary of IGE. The application process is estimated to take three to six months. An Exploitation Concession is granted if there is a probability for an economic exploitation of the deposit and if the site is considered appropriate from an environmental point of view. The latter requirement calls for an Environmental Impact Assessment (EIA) to be included in the application. The Exploitation Concession grants the right to carry out mineral exploitation for a 25 year period.

On November 11, 2009, IGE announced the completion of a NI 43-101 Technical Report on the Preliminary Assessment (PA) of the Rönnbäcken Nickel Project. Drilling and optimisation work currently underway is intended to progress into a full Pre-Feasibility Study.

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*International Gold Exploration IGE AB (publ), is a Swedish exploration and mining group focused on diamonds, nickel and gold. The Company started production of alluvial diamonds in Angola and gold in Kenya in the beginning of 2009. IGE has a portfolio of projects in Angola, Sweden, Kenya and Norway. Its shares are listed on the Oslo Stock Exchange.*

*IGE has its headquarter in Stockholm, Sweden*

*For more information, visit [www.ige.se](http://www.ige.se)*