

## First NI 43-101 compliant independent resource estimate for the Rönnbäcken Nickel Project.

IGE Nordic AB (“IGE Nordic”), a subsidiary of International Gold Exploration IGE AB, is pleased to announce its first time disclosure of an independent NI 43-101 compliant inferred mineral resource estimate for the Vinberget portion of the Rönnbäcken Nickel Deposit, northern Sweden, prepared by Scott Wilson Roscoe Postle Associates Inc. (“Scott Wilson RPA”), Canada. The inferred resource reported of 54.8 million tonnes with an average total nickel content of 0.187%, of which 0.137% is nickel in sulphide (Ni-AC) and 0.009% cobalt is based on an open pit strip ratio of 0.46:1 and a nickel price of US\$7.00/lb. The total contained nickel is estimated to be 101,872 tonnes, of which 75,035 tonnes of nickel is in sulphide.

The resource estimate utilized 41 diamond drill holes totalling 7,883 m drilled at Vinberget between March 2008 and January 2009.

### Inferred Mineral Resources\* of 31 March 2009

Rönnbäcken Nickel Project – Vinberget Deposit									
Ni Price	Resource	Waste	Total	Total Ni	Total Ni	Ni-AC	Ni-AC	Co	Strip
US\$/lb	Tonnage	Tonnage	Tonnage	%	Tonnage	%	Tonnage	%	Ratio
	t (x1000)	t (x1000)	t (x1000)						
6.00	49,315	15,330	64,644	0.187	92,219	0.138	68,055	0.009	0.31
<b>7.00</b>	<b>54,770</b>	<b>25,400</b>	<b>80,170</b>	<b>0.186</b>	<b>101,872</b>	<b>0.137</b>	<b>75,035</b>	<b>0.009</b>	<b>0.46</b>
8.00	57,685	33,438	91,123	0.186	107,294	0.136	78,452	0.009	0.58
9.00	59,406	39,917	99,323	0.186	110,495	0.136	80,792	0.009	0.67
10.00	60,369	44,628	104,997	0.186	112,286	0.135	81,498	0.009	0.74

\* These resources have been prepared using CIM Standard Definitions.

The data density, data quality, and methodology meet the CIM (“Canadian Institute of Mining, Metallurgy and Petroleum”) criteria for indicated mineral resources, however, the mineral resources reported here will be classified as inferred mineral resources at least until the next resource estimation on the project is completed (for Rönnbäcksnäset). IGE Nordic plans to finish this next resource estimate for Rönnbäcksnäset, the second high priority area of the Rönnbäcken Nickel Project located five kilometres northwest of Vinberget, during the second quarter of 2009. In addition, large areas of exposed serpentinite with nickel mineralization remain untested nearby Vinberget and at Rönnbäcksnäset.

IGE Nordic’s exploration target for the whole Rönnbäcken Nickel Project is 180-220 million tonnes grading 0.10 – 0.15% nickel in sulphide. Previous metallurgical large scale pilot tests by Boliden in the mid seventies, from a test pit with similar geology approx 1 km NW to Vinberget, has shown that a concentrate grading 25-35% nickel can be produced. Bench scale tests conducted by Minpro (Sweden) in October 2007 on samples from the Boliden test pit achieved a high-grade concentrate with a nickel content of 26%.

Wayne Valliant, P. Geo., Scott Wilson Roscoe Postle Associates Inc. (“Scott Wilson RPA”), Canada, a qualified person under NI 43-101, prepared this estimate using standard professional methods with Gemcom and Whittle software to create optimized pit shells.

# IGE NORDIC

See attached pdf-file for a 3D-view of the Vinberget mineralization and a 3D-view of the optimized pit shell for Vinberget estimated at a nickel price of US\$ 7.00/lb. For more information on how the samples were prepared and analyzed please see the Rönnebäcken press release dated November 19, 2008. For details on the location and assay results of the drill holes please see IGE Nordic's website [www.igenordic.se](http://www.igenordic.se).

The drill program for the Rönnebäcken Project is the responsibility of Benny Mattsson, Exploration Manager of IGE Nordic. Benny Mattsson is registered as a Qualified Person ("QP") with Swedish Association of Mines, Mineral and Metal Producers ("SveMin").

## **Forward-Looking Statement**

This press release contains or refers to forward-looking information, including statements regarding estimates and/or assumptions about potential mineralization, potential mineral resources and reserves, Rönnebäcken project development, recoveries and grades for concentrate, the ability of the Company to create strategic partnerships and is based on current expectations that involve a number of business risks and uncertainties. Actual results may vary from the forward-looking information contained herein.

The Company provides this information to shareholders and analysts because they are the key drivers of the business. Readers are cautioned that this information may not be appropriate for other reasons. The Company updates its Forward-looking Information as material information becomes available.

Factors that could cause actual results to differ materially from any forward-looking information include, but are not limited to, failure to establish an estimated mineral resources and reserves, the possibility that actual circumstances will differ from the estimates and assumptions used in the potential of Rönnebäcken Nickel Project (there is no certainty that the concentrate grade or recoveries proposed will be achieved), the environmental and social cost of proceeding with any of the projects, uncertainty relating to the availability and costs of financing needed in the future, general business and economic conditions, inflation, changes in exchange rates, fluctuations in commodity prices, delays in the development of projects, changes in legislation governing emissions into the air and water, waste, and the impact of future legislation and regulations on expenses, capital expenditures and taxation and other risks involved in the mineral exploration and development industry. When used in this press release, words such as "schedule", "could", "plan", "anticipate", "estimate", "expect", "believe", "intend", "may" and similar expressions are forward-looking information.

This forward-looking Information represents the views as of the date of this press release. The company anticipates that subsequent events and developments may cause its views to change.

## **For further information, please contact:**

Fredric Bratt, CEO IGE Nordic AB  
Mobile: +46 762 35 32 60  
E-mail: [fredric.bratt@igenordic.se](mailto:fredric.bratt@igenordic.se)

Benny Mattsson, Exploration Manager  
Mobile: +46 703 19 93 56  
E-mail: [benny.mattsson@igenordic.se](mailto:benny.mattsson@igenordic.se)